

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2017


President of the Board - Original Signature Required


Date

7-11-17


Secretary of the Board - Original Signature Required

Date

7/12/17


Chief School Administrator - Original Signature Required

Date

7-11-17

Shelly Fredericks

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for unplanned expenses related to new facility.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for potential shortfalls in revenue or additional expenditures related to special education services.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed fro post employment benefits, lease, special ed contract and future expansion.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	512,573	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	122,554	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$635,127</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	2,247,100	
7000 Revenue from State Sources	2,500	
8000 Revenue from Federal Sources	2,900	
9000 Other Financing Sources	200,000	
Total Estimated Revenues And Other Financing Sources		<u>\$2,452,500</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$3,087,627</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	1,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	6,000
6940 Tuition from Patrons	2,240,000
6990 Refunds and Other Miscellaneous Revenue	100
REVENUE FROM LOCAL SOURCES	\$2,247,100
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	2,500
REVENUE FROM STATE SOURCES	\$2,500
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	2,900
REVENUE FROM FEDERAL SOURCES	\$2,900
OTHER FINANCING SOURCES	
9500 Capital Contributions	200,000
OTHER FINANCING SOURCES	\$200,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	2,452,500

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,079,283
1200 Special Programs - Elementary / Secondary	122,576
Total Instruction	\$1,201,859
2000 Support Services	
2100 Support Services - Students	65,390
2200 Support Services - Instructional Staff	61,141
2300 Support Services - Administration	376,164
2400 Support Services - Pupil Health	20,064
2500 Support Services - Business	78,280
2600 Operation and Maintenance of Plant Services	176,984
2800 Support Services - Central	1,750
Total Support Services	\$779,773
3000 Operation of Non-Instructional Services	
3200 Student Activities	100
Total Operation of Non-Instructional Services	\$100
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	90,000
Total Facilities Acquisition, Construction and Improvement Services	\$90,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	379,356
5900 Budgetary Reserve	25,000
Total Other Expenditures and Financing Uses	\$404,356
Total Estimated Expenditures and Other Financing Uses	\$2,476,088

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	674,838
200 Personnel Services - Employee Benefits	332,919
300 Purchased Professional and Technical Services	1,300
400 Purchased Property Services	500
500 Other Purchased Services	15,040
600 Supplies	27,186
700 Property	27,500
Total Regular Programs - Elementary / Secondary	\$1,079,283
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	39,738
200 Personnel Services - Employee Benefits	32,338
300 Purchased Professional and Technical Services	50,000
600 Supplies	500
Total Special Programs - Elementary / Secondary	\$122,576
Total Instruction	\$1,201,859
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	47,101
200 Personnel Services - Employee Benefits	12,789
300 Purchased Professional and Technical Services	4,500
600 Supplies	1,000
Total Support Services - Students	\$65,390
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	23,246
200 Personnel Services - Employee Benefits	12,805
300 Purchased Professional and Technical Services	4,100
500 Other Purchased Services	2,400
600 Supplies	18,590
Total Support Services - Instructional Staff	\$61,141
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	168,883
200 Personnel Services - Employee Benefits	127,971
300 Purchased Professional and Technical Services	57,400
500 Other Purchased Services	6,010
600 Supplies	11,800
700 Property	500
800 Other Objects	3,600
Total Support Services - Administration	\$376,164
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	14,250
200 Personnel Services - Employee Benefits	2,564
300 Purchased Professional and Technical Services	2,500

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<u>Description</u>	<u>Amount</u>
600 Supplies	750
Total Support Services - Pupil Health	\$20,064
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	52,450
200 Personnel Services - Employee Benefits	21,530
300 Purchased Professional and Technical Services	3,500
500 Other Purchased Services	100
600 Supplies	700
Total Support Services - Business	\$78,280
2600 <u>Operation and Maintenance of Plant Services</u>	
400 Purchased Property Services	109,380
500 Other Purchased Services	56,026
700 Property	11,578
Total Operation and Maintenance of Plant Services	\$176,984
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	1,500
800 Other Objects	250
Total Support Services - Central	\$1,750
Total Support Services	\$779,773
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
400 Purchased Property Services	100
Total Student Activities	\$100
Total Operation of Non-Instructional Services	\$100
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	90,000
Total Facilities Acquisition, Construction and Improvement Services	\$90,000
Total Facilities Acquisition, Construction and Improvement Services	\$90,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	233,366
900 Other Uses of Funds	145,990
Total Debt Service / Other Expenditures and Financing Uses	\$379,356
5900 <u>Budgetary Reserve</u>	
800 Other Objects	25,000
Total Budgetary Reserve	\$25,000
Total Other Expenditures and Financing Uses	\$404,356
TOTAL EXPENDITURES	\$2,476,088

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<u>Cash and Short-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	659,500	450,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$659,500	\$450,000
<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$659,500	\$450,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	10,455	7,300
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	165,000	170,000
0599 Other Long-Term Liabilities	1,188,148	4,720,000
Total General Fund	\$1,363,603	\$4,897,300
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$1,363,603	\$4,897,300

<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$1,363,603	\$4,897,300

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	516,539
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	95,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$611,539
5900 Budgetary Reserve	25,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$636,539