

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2020


President of the Board - Original Signature Required7-13-2020
Date
Secretary of the Board - Original Signature Required14-July-2020
Date
Chief School Administrator - Original Signature RequiredJuly 14, 2020
Date

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for potential shortfalls in revenue or additional expenditures related to special education services or COVID-19 requirements.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To be used for other post employment benefits and to pay down mortgage.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds have been raised and assigned to build a playground and pavilion for outdoor learning.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	56,541	
0830 Committed Fund Balance	197,559	
0840 Assigned Fund Balance	810,647	
0850 Unassigned Fund Balance	135,253	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,143,459</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	2,944,600	
7000 Revenue from State Sources	4,000	
8000 Revenue from Federal Sources	7,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$2,955,600</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$4,099,059</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	1,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	12,000
6940 Tuition from Patrons	2,931,400
6990 Refunds and Other Miscellaneous Revenue	200
REVENUE FROM LOCAL SOURCES	\$2,944,600
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	4,000
REVENUE FROM STATE SOURCES	\$4,000
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	7,000
REVENUE FROM FEDERAL SOURCES	\$7,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	2,955,600

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,370,682
1200 Special Programs - Elementary / Secondary	235,362
1400 Other Instructional Programs - Elementary / Secondary	6,400
Total Instruction	\$1,612,444
2000 Support Services	
2100 Support Services - Students	70,809
2200 Support Services - Instructional Staff	85,626
2300 Support Services - Administration	500,492
2400 Support Services - Pupil Health	40,921
2500 Support Services - Business	55,036
2600 Operation and Maintenance of Plant Services	189,400
2800 Support Services - Central	6,750
Total Support Services	\$949,034
3000 Operation of Non-Instructional Services	
3200 Student Activities	100
Total Operation of Non-Instructional Services	\$100
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	312,000
Total Other Expenditures and Financing Uses	\$312,000
Total Estimated Expenditures and Other Financing Uses	\$2,893,578

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	900,168
200 Personnel Services - Employee Benefits	373,234
300 Purchased Professional and Technical Services	5,600
400 Purchased Property Services	500
500 Other Purchased Services	32,740
600 Supplies	30,440
700 Property	27,500
800 Other Objects	500
Total Regular Programs - Elementary / Secondary	\$1,370,682
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	96,755
200 Personnel Services - Employee Benefits	78,107
300 Purchased Professional and Technical Services	60,000
600 Supplies	500
Total Special Programs - Elementary / Secondary	\$235,362
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	6,400
Total Other Instructional Programs - Elementary / Secondary	\$6,400
Total Instruction	\$1,612,444
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	50,542
200 Personnel Services - Employee Benefits	13,267
300 Purchased Professional and Technical Services	6,000
600 Supplies	1,000
Total Support Services - Students	\$70,809
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	27,998
200 Personnel Services - Employee Benefits	27,328
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	1,000
600 Supplies	22,300
Total Support Services - Instructional Staff	\$85,626
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	262,180
200 Personnel Services - Employee Benefits	160,462
300 Purchased Professional and Technical Services	50,800
500 Other Purchased Services	6,850
600 Supplies	16,500
700 Property	1,000
800 Other Objects	2,700

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<u>Description</u>	<u>Amount</u>
Total Support Services - Administration	\$500,492
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	31,212
200 Personnel Services - Employee Benefits	4,649
300 Purchased Professional and Technical Services	2,500
600 Supplies	2,560
Total Support Services - Pupil Health	\$40,921
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	34,986
200 Personnel Services - Employee Benefits	15,100
300 Purchased Professional and Technical Services	3,600
500 Other Purchased Services	100
600 Supplies	1,000
800 Other Objects	250
Total Support Services - Business	\$55,036
2600 <u>Operation and Maintenance of Plant Services</u>	
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	73,100
500 Other Purchased Services	55,600
600 Supplies	53,200
700 Property	5,000
Total Operation and Maintenance of Plant Services	\$189,400
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	6,500
800 Other Objects	250
Total Support Services - Central	\$6,750
Total Support Services	\$949,034
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
400 Purchased Property Services	100
Total Student Activities	\$100
Total Operation of Non-Instructional Services	\$100
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	165,000
900 Other Uses of Funds	147,000

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$312,000
Total Other Expenditures and Financing Uses	\$312,000
TOTAL EXPENDITURES	\$2,893,578

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<u>Cash and Short-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	1,407,200	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,407,200	\$1,000,000
<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$1,407,200	\$1,000,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	30,046	21,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	197,559	204,000
0599 Other Noncurrent Liabilities	3,764,100	3,584,100
Total General Fund	\$3,991,705	\$3,809,100
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$3,991,705	\$3,809,100

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$3,991,705	\$3,809,100

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	56,541
0830 Committed Fund Balance	204,000
0840 Assigned Fund Balance	25,000
0850 Unassigned Fund Balance	976,481
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,205,481
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,262,022