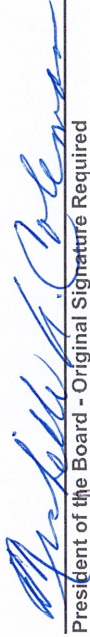


FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2022


President of the Board - Original Signature Required7-12-22
Date
Secretary of the Board - Original Signature Required7/12/22
Date
Chief School Administrator - Original Signature Required7.12.22
Date

Shelly Fredericks

(717)238-1880 Extn :

Contact Person

Telephone

Extension

sfredericks@infinityschool.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds not earmarked for a specific purpose are used for shortfalls in revenue or additional expenditures related to special education or EL services, or unexpected maintenance issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are to be used for other post employment benefits.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds have been raised and assigned to Phase 2 of our building project which began during the 2021-22 school year. The additions/renovations include a gymnasium, science lab, and small group instruction space, as well as a pavilion for outdoor learning.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	210,000
0840 Assigned Fund Balance	728,500
0850 Unassigned Fund Balance	336,500
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	\$1,275,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,007,820
7000 Revenue from State Sources	4,500
8000 Revenue from Federal Sources	
9000 Other Financing Sources	351,969
Total Estimated Revenues And Other Financing Sources	\$3,364,289
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$4,639,289

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	1,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	23,620
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	2,977,700
6990 Refunds and Other Miscellaneous Revenue	500
REVENUE FROM LOCAL SOURCES	\$3,007,820
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	4,500
REVENUE FROM STATE SOURCES	\$4,500
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	50,482
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	6,987
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	45,500
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	236,000
8751 ARP ESSER Learning Loss	9,039
8752 ARP ESSER Summer Programs	3,961
REVENUE FROM FEDERAL SOURCES	\$351,969
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	3,364,289

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		1,657,396
1200 Special Programs - Elementary / Secondary		252,989
Total Instruction		\$1,910,385
2000 Support Services		
2100 Support Services - Students		132,492
2200 Support Services - Instructional Staff		130,759
2300 Support Services - Administration		428,690
2400 Support Services - Pupil Health		45,256
2500 Support Services - Business		72,722
2600 Operation and Maintenance of Plant Services		198,135
2800 Support Services - Central		7,850
Total Support Services		\$1,015,904
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		500,500
Total Facilities Acquisition, Construction and Improvement Services		\$500,500
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		437,000
Total Other Expenditures and Financing Uses		\$437,000
Total Estimated Expenditures and Other Financing Uses		\$3,863,789

2022-2023 Final General Fund Budget		Estimated Expenditures and Other Financing Uses: Detail
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Printed 7/12/2022 10:50:24 AM		
Page - 1 of 2		
<u>Description</u>	<u>Amount</u>	
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
100 Personnel Services - Salaries	1,137,992	
200 Personnel Services - Employee Benefits	426,424	
300 Purchased Professional and Technical Services	1,600	
400 Purchased Property Services	500	
500 Other Purchased Services	26,040	
600 Supplies	49,740	
700 Property	14,500	
800 Other Objects	600	
Total Regular Programs - Elementary / Secondary	\$1,657,396	
1200 Special Programs - Elementary / Secondary		
100 Personnel Services - Salaries	105,029	
200 Personnel Services - Employee Benefits	87,460	
300 Purchased Professional and Technical Services	60,000	
600 Supplies	500	
Total Special Programs - Elementary / Secondary	\$252,989	
Total Instruction	\$1,910,385	
2000 Support Services		
2100 Support Services - Students		
100 Personnel Services - Salaries	75,477	
200 Personnel Services - Employee Benefits	48,315	
600 Supplies	8,700	
Total Support Services - Students	\$132,492	
2200 Support Services - Instructional Staff		
100 Personnel Services - Salaries	67,443	
200 Personnel Services - Employee Benefits	32,266	
300 Purchased Professional and Technical Services	7,000	
500 Other Purchased Services	400	
600 Supplies	23,650	
Total Support Services - Instructional Staff	\$130,759	
2300 Support Services - Administration		
100 Personnel Services - Salaries	218,023	
200 Personnel Services - Employee Benefits	143,067	
300 Purchased Professional and Technical Services	45,850	
500 Other Purchased Services	5,250	
600 Supplies	13,000	
700 Property	1,000	
800 Other Objects	2,500	
Total Support Services - Administration	\$428,690	
2400 Support Services - Pupil Health		
100 Personnel Services - Salaries	35,207	
200 Personnel Services - Employee Benefits	4,739	
300 Purchased Professional and Technical Services	2,750	

<u>Description</u>	<u>Amount</u>
600 Supplies	2,560
Total Support Services - Pupil Health	\$45,256
2500 Support Services - Business	
100 Personnel Services - Salaries	47,425
200 Personnel Services - Employee Benefits	20,297
300 Purchased Professional and Technical Services	4,300
500 Other Purchased Services	50
600 Supplies	400
800 Other Objects	250
Total Support Services - Business	\$72,722
2600 Operation and Maintenance of Plant Services	
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	85,435
500 Other Purchased Services	62,900
600 Supplies	46,800
Total Operation and Maintenance of Plant Services	\$198,135
2800 Support Services - Central	
300 Purchased Professional and Technical Services	5,500
600 Supplies	1,850
800 Other Objects	500
Total Support Services - Central	\$7,850
Total Support Services	\$1,015,904
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	500,000
700 Property	500
Total Facilities Acquisition, Construction and Improvement Services	\$500,500
Total Facilities Acquisition, Construction and Improvement Services	\$500,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	287,000
900 Other Uses of Funds	150,000
Total Debt Service / Other Expenditures and Financing Uses	\$437,000
Total Other Expenditures and Financing Uses	\$437,000
TOTAL EXPENDITURES	\$3,863,789

Cash and Short-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1,289,200	850,000

Public Purpose (Expendable) Trust Fund
 Other Comptroller-Approved Special Revenue Funds
 Athletic / School-Sponsored Extra Curricular Activities Fund
 Other Capital Projects Fund
 Debt Service Fund
 Food Service / Cafeteria Operations Fund
 Child Care Operations Fund
 Other Enterprise Funds
 Internal Service Fund
 Private Purpose Trust Fund
 Investment Trust Fund
 Pension Trust Fund
 Activity Fund
 Other Agency Fund
 Permanent Fund

Total Cash and Short-Term Investments

	\$1,289,200	\$850,000
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Long-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		

Public Purpose (Expendable) Trust Fund
 Other Comptroller-Approved Special Revenue Funds
 Athletic / School-Sponsored Extra Curricular Activities Fund
 Other Capital Projects Fund
 Debt Service Fund
 Food Service / Cafeteria Operations Fund
 Child Care Operations Fund
 Other Enterprise Funds
 Internal Service Fund
 Private Purpose Trust Fund
 Investment Trust Fund
 Pension Trust Fund
 Activity Fund
 Other Agency Fund
 Permanent Fund

Total Long-Term Investments

	\$1,289,200	\$850,000
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TOTAL CASH AND INVESTMENTS

Long-Term Indebtedness 06/30/2022 Estimate 06/30/2023 Projection

General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	34,000	26,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	88,500	90,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	200,000	210,000
0599 Other Noncurrent Liabilities	3,621,368	5,577,000
Total General Fund	\$3,943,868	\$5,903,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Other Capital Projects Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

06/30/2022 Estimate 06/30/2023 Projection

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate06/30/2023 Projection

- 0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities
- Total Other Enterprise Funds
- Internal Service Fund
- 0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Pension Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$3,943,868	\$5,903,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$3,943,868	\$5,903,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	225,000
0840 Assigned Fund Balance	400,500
0850 Unassigned Fund Balance	150,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$775,500
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$775,500