

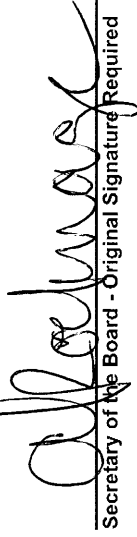
FINAL GENERAL FUND BUDGET

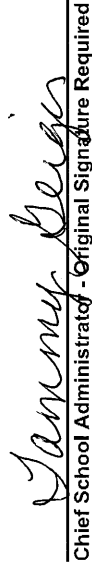
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2023


President of the Board - Original Signature Required


Secretary of the Board - Original Signature Required


Chief School Administrator - Original Signature Required

Shelly Fredericks

Contact Person

sfredericks@infinityschool.org

Email Address

Date

7/11/2023

Date

7/11/23

Date

7/11/23

(717)238-1880 Extn :

Telephone

Extension

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds not earmarked for a specific purpose are used for shortfalls in revenue or additional expenditures related to special education or EL services, or unexpected maintenance issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are to be used for other post-employment benefits.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds were previously assigned to Phase 2 of our building project. While the project is essentially complete, there are still some outstanding pay applications that will need to be paid during the 2023-24 school year.

ITEM	AMOUNTS
:Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year	
810 Nonspendable Fund Balance	
820 Restricted Fund Balance	
830 Committed Fund Balance	200,000
840 Assigned Fund Balance	105,150
850 Unassigned Fund Balance	469,850
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year	\$775,000
:Estimated Revenues And Other Financing Sources	
5000 Revenue from Local Sources	3,053,375
7000 Revenue from State Sources	4,700
3000 Revenue from Federal Sources	215,361
3000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	\$3,273,436
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$4,048,436

	Amount
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	10,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	13,000
6920 Contributions and Donations from Private Sources	4,000
6940 Tuition from Patrons	2,925,875
6990 Refunds and Other Miscellaneous Revenue	100,500
REVENUE FROM LOCAL SOURCES	\$3,053,375
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	4,700
REVENUE FROM STATE SOURCES	\$4,700
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	51,700
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	6,800
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	2,900
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	150,000
8752 ARP ESSER Summer Programs	3,961
REVENUE FROM FEDERAL SOURCES	\$215,361
OTAL ESTIMATED REVENUES AND OTHER SOURCES	3,273,436

Description	Amount
000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,753,771
1200 Special Programs - Elementary / Secondary	139,338
total Instruction	\$1,893,109
000 Support Services	
2100 Support Services - Students	140,109
2200 Support Services - Instructional Staff	207,718
2300 Support Services - Administration	291,683
2400 Support Services - Pupil Health	47,905
2500 Support Services - Business	77,612
2600 Operation and Maintenance of Plant Services	233,900
2800 Support Services - Central	9,300
total Support Services	\$1,008,227
000 Operation of Non-Instructional Services	
3200 Student Activities	100
total Operation of Non-Instructional Services	\$100
000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	27,000
total Facilities Acquisition, Construction and Improvement Services	\$27,000
000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	370,000
total Other Expenditures and Financing Uses	\$370,000
total Estimated Expenditures and Other Financing Uses	\$3,298,436

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,181,790
200 Personnel Services - Employee Benefits	495,009
300 Purchased Professional and Technical Services	1,600
400 Purchased Property Services	1,000
500 Other Purchased Services	25,540
600 Supplies	37,232
700 Property	11,000
800 Other Objects	600
Total Regular Programs - Elementary / Secondary	\$1,753,771
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	63,949
200 Personnel Services - Employee Benefits	14,889
300 Purchased Professional and Technical Services	60,000
600 Supplies	500
Total Special Programs - Elementary / Secondary	\$139,338
Total Instruction	\$1,893,109
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	80,387
200 Personnel Services - Employee Benefits	49,222
300 Purchased Professional and Technical Services	1,000
600 Supplies	9,500
Total Support Services - Students	\$140,109
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	128,199
200 Personnel Services - Employee Benefits	45,269
300 Purchased Professional and Technical Services	6,800
500 Other Purchased Services	400
600 Supplies	27,050
Total Support Services - Instructional Staff	\$207,718
2300 Support Services - Administration	
100 Personnel Services - Salaries	131,740
200 Personnel Services - Employee Benefits	92,293
300 Purchased Professional and Technical Services	45,200
500 Other Purchased Services	5,450
600 Supplies	13,000
700 Property	1,000
800 Other Objects	3,000
Total Support Services - Administration	\$291,683
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	37,501
200 Personnel Services - Employee Benefits	5,044

Description	Amount
300 Purchased Professional and Technical Services	2,800
600 Supplies	2,560
Total Support Services - Pupil Health	\$47,905
2500 Support Services - Business	
100 Personnel Services - Salaries	51,219
200 Personnel Services - Employee Benefits	21,293
300 Purchased Professional and Technical Services	4,500
500 Other Purchased Services	50
600 Supplies	400
800 Other Objects	150
Total Support Services - Business	\$77,612
2600 Operation and Maintenance of Plant Services	
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	103,700
500 Other Purchased Services	69,200
600 Supplies	56,000
Total Operation and Maintenance of Plant Services	\$233,900
2800 Support Services - Central	
300 Purchased Professional and Technical Services	6,800
600 Supplies	2,000
800 Other Objects	500
Total Support Services - Central	\$9,300
Total Support Services	\$1,008,227
3000 Operation of Non-Instructional Services	
3200 Student Activities	
400 Purchased Property Services	100
Total Student Activities	\$100
Total Operation of Non-Instructional Services	\$100
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	26,000
700 Property	1,000
Total Facilities Acquisition, Construction and Improvement Services	\$27,000
Total Facilities Acquisition, Construction and Improvement Services	\$27,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	240,000
900 Other Uses of Funds	130,000
Total Debt Service / Other Expenditures and Financing Uses	\$370,000
Total Other Expenditures and Financing Uses	\$370,000
TOTAL EXPENDITURES	\$3,298,436

023-2024 Final General Fund Budget		Page - 1 of 1	
EA : 115220001 Infinity CS		Schedule of Cash Fund Investments (Value)	
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<u>Cash and Short-Term Investments</u>		06/30/2023 Estimate	06/30/2024 Projection
General Fund		1,171,500	850,000
Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund			
Other Capital Projects Fund			
Debt Service Fund			
Food Service / Cafeteria Operations Fund			
Child Care Operations Fund			
Other Enterprise Funds			
Internal Service Fund			
Private Purpose Trust Fund			
Investment Trust Fund			
Pension Trust Fund			
Activity Fund			
Other Agency Fund			
Permanent Fund			
Total Cash and Short-Term Investments		\$1,171,500	\$850,000
<u>Long-Term Investments</u>		06/30/2023 Estimate	06/30/2024 Projection
General Fund			
Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund			
Other Capital Projects Fund			
Debt Service Fund			
Food Service / Cafeteria Operations Fund			
Child Care Operations Fund			
Other Enterprise Funds			
Internal Service Fund			
Private Purpose Trust Fund			
Investment Trust Fund			
Pension Trust Fund			
Activity Fund			
Other Agency Fund			
Permanent Fund			
Total Long-Term Investments		\$1,171,500	\$850,000
TOTAL CASH AND INVESTMENTS		\$1,171,500	\$850,000

023-2024 Final General Fund Budget			EA : 115220001 Infinity CS			Printed 7/12/2023 4:14:22 PM			Page - 1 of 1			Schedule of Indebtedness (JULY)			
<u>Long-Term Indebtedness</u>												<u>06/30/2023 Estimate</u>		<u>06/30/2024 Projection</u>	
General Fund															
0510 Bonds Payable															
0520 Extended-Term Financing Agreements Payable												15,468		9,468	
0530 Lease and Other Right To Use Obligations															
0540 Accumulated Compensated Absences												77,150		115,000	
0550 Authority Lease Obligations															
0560 Other Post-Employment Benefits (OPEB)												150,000		200,000	
0599 Other Noncurrent Liabilities												5,545,005		5,395,005	
Total General Fund												\$5,787,623		\$5,719,473	
Public Purpose (Expendable) Trust Fund															
0510 Bonds Payable															
0520 Extended-Term Financing Agreements Payable															
0530 Lease and Other Right To Use Obligations															
0540 Accumulated Compensated Absences															
0550 Authority Lease Obligations															
0560 Other Post-Employment Benefits (OPEB)															
0599 Other Noncurrent Liabilities															
Total Public Purpose (Expendable) Trust Fund															
Other Comptroller-Approved Special Revenue Funds															
0510 Bonds Payable															
0520 Extended-Term Financing Agreements Payable															
0530 Lease and Other Right To Use Obligations															
0540 Accumulated Compensated Absences															
0550 Authority Lease Obligations															
0560 Other Post-Employment Benefits (OPEB)															
0599 Other Noncurrent Liabilities															
Total Other Comptroller-Approved Special Revenue Funds															
Athletic / School-Sponsored Extra Curricular Activities Fund															
0510 Bonds Payable															
0520 Extended-Term Financing Agreements Payable															
0530 Lease and Other Right To Use Obligations															
0540 Accumulated Compensated Absences															
0550 Authority Lease Obligations															
0560 Other Post-Employment Benefits (OPEB)															
0599 Other Noncurrent Liabilities															
Total Athletic / School-Sponsored Extra Curricular Activities Fund															

06/30/2023 Estimate

06/30/2024 Projection

ong-Term Indebtedness

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Investment Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

Long-Term Indebtedness

0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

06/30/2023 Estimate

\$5,787,623

06/30/2024 Projection

\$5,719,473

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$5,787,623

\$5,719,473

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	200,000
0840 Assigned Fund Balance	100,000
0850 Unassigned Fund Balance	450,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$750,000
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$750,000