

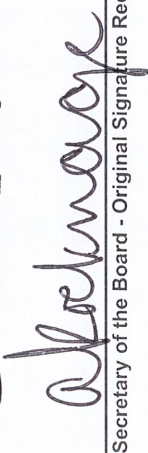
FINAL GENERAL FUND BUDGET

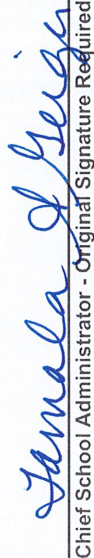
Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2024


President of the Board - Original Signature Required


Secretary of the Board - Original Signature Required


Chief School Administrator - Original Signature Required

Shelly Fredericks

Contact Person

sfredericks@infinityschool.org

Email Address

Date

7-9-2024

Date

7/15/24

Date

7/15/24

(717)238-1880

Extn :

Telephone

Extension

Val Number	Description	Justification
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds not earmarked for a specific purpose are used for shortfalls in revenue or additional expenditures related to special education or EL services, as we are unsure of our new student needs at the time of budgeting.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are to be used for other post-employment benefits.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are to be used for repairs and maintenance, outdoor learning area, revenue shortfalls due to lower than anticipated ADM's.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	275,000
0840 Assigned Fund Balance	381,000
0850 Unassigned Fund Balance	644,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$1,300,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,306,400
7000 Revenue from State Sources	4,700
8000 Revenue from Federal Sources	
9000 Other Financing Sources	67,450
Total Estimated Revenues And Other Financing Sources	<u>\$3,378,550</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$4,678,550</u>

Amount

REVENUE FROM LOCAL SOURCES

6500	Earnings on Investments	20,000
6800	Revenues from Intermediary Sources / Pass-Through Funds	15,000
6920	Contributions and Donations from Private Sources	2,000
6940	Tuition from Patrons	3,268,900
6990	Refunds and Other Miscellaneous Revenue	500

REVENUE FROM LOCAL SOURCES

\$3,306,400

REVENUE FROM STATE SOURCES

7330	Health Services (Medical, Dental, Nurse, Act 25)	4,700
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REVENUE FROM STATE SOURCES

\$4,700

REVENUE FROM FEDERAL SOURCES

8514	Title I - Improving the Academic Achievement of the Disadvantaged	51,070
8515	Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	6,380
8744	ARP ESSER - Elementary and Secondary School Emergency Relief Fund	10,000

REVENUE FROM FEDERAL SOURCES

\$67,450

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

3,378,550

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,720,513
1200 Special Programs - Elementary / Secondary	148,789
Total Instruction	\$1,869,302
2000 Support Services	
2100 Support Services - Students	122,242
2200 Support Services - Instructional Staff	188,343
2300 Support Services - Administration	397,931
2400 Support Services - Pupil Health	66,209
2500 Support Services - Business	81,923
2600 Operation and Maintenance of Plant Services	259,200
2800 Support Services - Central	15,300
Total Support Services	\$1,131,148
3000 Operation of Non-Instructional Services	
3200 Student Activities	100
Total Operation of Non-Instructional Services	\$100
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	8,000
Total Facilities Acquisition, Construction and Improvement Services	\$8,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	370,000
Total Other Expenditures and Financing Uses	\$370,000
Total Estimated Expenditures and Other Financing Uses	\$3,378,550

Description	Amount
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1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries	1,172,164
200 Personnel Services - Employee Benefits	476,304
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	3,000
500 Other Purchased Services	25,040
600 Supplies	35,805
700 Property	5,600
800 Other Objects	600

Total Regular Programs - Elementary / Secondary

\$1,720,513

1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries	55,028
200 Personnel Services - Employee Benefits	18,261
300 Purchased Professional and Technical Services	75,000
600 Supplies	500

Total Special Programs - Elementary / Secondary

\$148,789

Total Instruction

\$1,869,302

2000 Support Services

2100 Support Services - Students

100 Personnel Services - Salaries	80,427
200 Personnel Services - Employee Benefits	29,115
300 Purchased Professional and Technical Services	2,500
600 Supplies	10,200

Total Support Services - Students

\$122,242

2200 Support Services - Instructional Staff

100 Personnel Services - Salaries	120,056
200 Personnel Services - Employee Benefits	33,237
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	400
600 Supplies	27,650

Total Support Services - Instructional Staff

\$188,343

2300 Support Services - Administration

100 Personnel Services - Salaries	206,265
200 Personnel Services - Employee Benefits	123,486
300 Purchased Professional and Technical Services	45,830
500 Other Purchased Services	5,350
600 Supplies	13,000
700 Property	1,000
800 Other Objects	3,000

Total Support Services - Administration

\$397,931

2400 Support Services - Pupil Health

100 Personnel Services - Salaries	47,000
200 Personnel Services - Employee Benefits	8,449

Description	Amount
300 Purchased Professional and Technical Services	8,200
600 Supplies	2,560
Total Support Services - Pupil Health	\$66,209
2500 Support Services - Business	
100 Personnel Services - Salaries	54,269
200 Personnel Services - Employee Benefits	22,509
300 Purchased Professional and Technical Services	4,550
500 Other Purchased Services	25
600 Supplies	400
800 Other Objects	170
Total Support Services - Business	\$81,923
2600 Operation and Maintenance of Plant Services	
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	122,100
500 Other Purchased Services	75,100
600 Supplies	56,000
Total Operation and Maintenance of Plant Services	\$259,200
2800 Support Services - Central	
300 Purchased Professional and Technical Services	12,800
600 Supplies	2,000
800 Other Objects	500
Total Support Services - Central	\$15,300
Total Support Services	\$1,131,148
3000 Operation of Non-Instructional Services	
3200 Student Activities	
400 Purchased Property Services	100
Total Student Activities	\$100
Total Operation of Non-Instructional Services	\$100
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
700 Property	8,000
Total Facilities Acquisition, Construction and Improvement Services	\$8,000
Total Facilities Acquisition, Construction and Improvement Services	\$8,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	235,000
900 Other Uses of Funds	135,000
Total Debt Service / Other Expenditures and Financing Uses	\$370,000
Total Other Expenditures and Financing Uses	\$370,000
TOTAL EXPENDITURES	\$3,378,550

Cash and Short-Term Investments

06/30/2024 Estimate

1,322,500

06/30/2025 Projection

1,022,500

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Cash and Short-Term Investments

\$1,322,500

\$1,022,500

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$1,322,500

\$1,022,500

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

3,468

109,000

89,165

250,000
5,375,125
\$5,717,758

Total General Fund

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Pension Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Pension Trust Fund

Activity Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Activity Fund

Other Agency Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Agency Fund

Permanent Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		

<u>Long-Term Indebtedness</u>		<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
0599 Other Noncurrent Liabilities			
Total Permanent Fund		\$5,717,758	
Total Long-Term Indebtedness			\$5,649,125

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,717,758	\$5,649,125
TOTAL INDEBTEDNESS		

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	275,000
0840 Assigned Fund Balance	350,000
0850 Unassigned Fund Balance	675,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,300,000
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,300,000